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April 26, 2024

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Representative : Katsunori Kobayashi, President and Representative Director
(Securities code: 8622 Prime Market, Tokyo Stock Exchange)
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Notice Concerning Acquisition and Cancellation of Treasury Shares

(Acquisition of treasury shares under the provisions of its Articles of Incorporation pursuant to Article 165, paragraph (2) of the Companies Act, and cancellation of acquired shares pursuant to Article 178 of the Companies Act)

Mito Securities Co., Ltd. (hereinafter the “Company”) hereby announces that at the Board of Directors meeting held on April 26, 2024, the Company has resolved matters relating to the acquisition of its treasury shares pursuant to Article 156 of the Companies Act of Japan as applied mutatis mutandis to the provision of Article 165, paragraph (3) of the same Act; and matters relating to the cancellation of those acquired shares pursuant to Article 178 of the Companies Act of Japan, as follows:

1. Reason for the acquisition and cancellation

The Company’s basic policy is to flexibly acquire its treasury shares after comprehensive consideration of the market, business performance, and other factors. The Company has decided to acquire and cancel those shares, believing that this will strengthen shareholder returns and improve capital efficiency.

2. Details of the acquisition

- (1) Type of shares to be acquired: The Company’s common stock
- (2) Total number of shares to be acquired: Up to 1,000,000 shares
(Equivalent to 1.55% of the number of shares issued, excluding treasury shares)
- (3) Total acquisition amount of the shares: Up to 533 million yen
- (4) Acquisition period: April 30 through June 21, 2024
- (5) Acquisition method: Purchase on the stock exchange via trust bank

3. Details of the cancellation

- (1) Type of shares to be cancelled: The Company’s common stock
- (2) Number of shares to be cancelled: 5,000,000 shares
(Equivalent to 7.07% of the number of shares issued before the cancellation)
- (3) Scheduled cancellation date: May 24, 2024

*The Company’s issued shares will total 65,689,033 after the cancellation.

(Reference) Treasury shares holdings as of March 31, 2024

Total number of shares issued: 70,689,033 shares
Number of treasury shares: 6,058,282 shares

※The number of treasury shares above includes the shares of the Company’s stock held by Custody Bank of Japan, Ltd. (Trust Account E) as trust assets for Board Benefit Trust (BBT) and Employee Stock Ownership Plan (J-ESOP).