Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

July 18, 2023

| Company name : Mito Securities Co., Ltd. |  |  |  |  |  |
|--|--|--|--|--|--|
| Representative                           | : Katsunori Kobayashi, President and Representative Director |  |  |  |  |
|  | (Securities code: 8622 Prime Market, Tokyo Stock Exchange)   |  |  |  |  |
| Inquiries                                | : Masanobu Tamari, Manager, Finance Department               |  |  |  |  |
|  | Phone:+81-3-6636-3071  |  |  |  |  |

## Preliminary Financial Results for the Three Months Ended June 30, 2023 (Under Japanese GAAP)

Mito Securities Co., Ltd. plans to release its financial results for the three months ended June 30, 2023 on July 28. In the meantime, we are pleased to announce the following preliminary figures.

1. Preliminary Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(Millions of yen)

|   | Operating<br>revenue | Operating<br>profit | Ordinary<br>profit | Profit  |
|---|----------------------|---------------------|--------------------|---------|
| Three months ended June 30, 2023<br>(Preliminary results) | 3,570                | 598                 | 772                | 727     |
| Three months ended June 30,2022<br>(Actual results)       | 2,666                | (221)               | (4)                | 42      |
| Year-on-year changes (%)                                  | 33.9                 | _                   | _                  | 1,604.0 |
| Fiscal year ended March 31, 2023<br>(Actual results)      | 11,196               | (268)               | 186                | 773     |

- Note: The above preliminary results are based on certain assumptions that we believe are reasonable at the present time. Actual results may differ from the above figures.
- 2. Reasons for the Difference between the Preliminary Results for the Three Months Ended June 30, 2023 and the Actual Results for the Three Months Ended June 30, 2022

During the three months ended June 30, 2023, the Nikkei Stock Average rose for six consecutive months until June, reaching the highest level in approximately 33 years, and remained strong thereafter. As a result, operating revenue rose to 133.9% of the same period of the previous fiscal year, mainly due to an increase in brokerage commissions and offering commissions due for beneficiary certificates. In addition, profit increased of the same period of the previous fiscal year as a result of gain on the sale of investment securities.

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