

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 20, 2023

Company name : Mito Securities Co., Ltd.

Representative : Katsunori Kobayashi, President and Representative Director
(Securities code: 8622 Prime Market, Tokyo Stock Exchange)

Inquiries : Naoyuki Takehara, Manager, Corporate Planning Department
Phone: +81-3-6636-3061

Notice Concerning Dividends of Surplus

Mito Securities Co., Ltd. announces that at the Board of Directors' meeting held on January 20, 2023, it has adopted the matters regarding the dividends of surplus for the period of the Sixth Medium-term Management Plan (from the fiscal year ending March 31, 2023, to the fiscal year ending March 31, 2025) as stated below.

We plan to disclose the year-end dividend (planned) for the fiscal year ending March 31, 2023, in mid-March 2023.

1. For the three fiscal years under the Sixth Medium-term Management Plan (from the fiscal year ending March 31, 2023, to the fiscal year ending March 31, 2025), the Company has decided to set the minimum annual dividend per share at 20 yen.

2. Reason

The Company regards the return of profits to shareholders as one of our most important management issues. For the three fiscal years under the Sixth Medium-term Management Plan (from the fiscal year ending March 31, 2023, to the fiscal year ending March 31, 2025), the Company would like to express its gratitude to shareholders for their support thus far and has decided to set the minimum annual dividend per share at 20 yen, taking into account the current state of net assets. The Company is committed to improving its corporate value by further improving its profit structure and capital efficiency.

(Reference 1 Dividend per share for the period of the Sixth Medium-term Management Plan)

	Fiscal year ending March 31, 2023	Fiscal year ending March 31, 2024	Fiscal year ending March 31, 2025
Interim dividend	2 yen	Undecided	Undecided
Year-end dividend	Undecided	Undecided	Undecided
Full-year total	Undecided (Minimum dividend of 20 yen)	Undecided (Minimum dividend of 20 yen)	Undecided (Minimum dividend of 20 yen)

(Reference 2 The Company's policy for shareholder returns)

Our policy for shareholder returns is to pay dividends based on our management philosophy of providing BEST to our shareholders. Our policy is to pay dividends based on a dividend payout ratio of around 50%, taking into account continuity, net assets and other management decisions.

The Company's policy is to repurchase treasury stock in a flexible manner after comprehensively considering the market and business performance.

End of document